



B. ISLAM & CO.

CHARTERED ACCOUNTANTS

Head Office : 171/C/5, Picnic Garden Road, Kol - 39
Tel 033-2343-3322, Mob. 9830311102 / 9830711102
E-mail . bajlulislam@hotmail.com
bislamandco2004@gmail.com

Branch Office - Jaikrishnapur, Dighirpar (N), Rampurhat, Birbhum - 731224, Mob. 9143221320, E-mail ajaharul1984@gmail.com

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF NAWAZ BUILDERS PRIVATE LIMITED

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

Opinion

We have audited the accompanying financial statements of Nawaz Builders Private Limited which comprise the balance sheet as at March 31, 2022, and the Statement of Profit and Loss, Statement of change of equity and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements"). Being a small company, preparation of cash flow is not mandatory.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, its Loss for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing (SAs) specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is a small and an unlisted company.





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Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management responsibility and Those Charged with Governance for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report





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that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with





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governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, statement on the matters specified in paragraphs 3 and 4 of the Order is not applicable to the company. As required by Section 143(3) of the Act, we report that:

(1) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(2) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(3) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.

(4) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(5) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors are disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164(2) of the Act.

(6) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, the same is not applicable to the company.

(7) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

(a) The Company has disclosed details regarding pending litigations in note 28 of financial statements, which would impact its financial position.

(b) The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

(c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

(d) (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either





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from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(ii) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

(e) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

(8) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197 (16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration, if any, paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act;

For B. Islam & Co

Chartered Accountants

FRN 325772E

UDIN: 22063304BEGAPD6749

Md. B. Islam

Partner

M No: 063304

Place: Kolkata -700039

Date: 30th September, 2022



NAWAZ BUILDERS PRIVATE LIMITED
(CIN: U74999WB2018PTC224740)
BALANCE SHEET AS AT 31ST MARCH 2022

<u>Particulars</u>	<u>Note</u>	<u>As at</u> <u>31.03.2022</u> <u>Rs.</u>	<u>As at</u> <u>31.03.2021</u> <u>Rs.</u>
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share capital	2	100,000	100,000
Reserves and surplus	3	(712,173)	(300,261)
		<u>(612,173)</u>	<u>(200,261)</u>
Current Liabilities			
Short term borrowings	4	29,267,074	21,081,974
Trade payables	5		
Total outstanding dues of micro enterprises and small enterprises		-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
Other current liabilities	6	5,032,500	20,000
		<u>34,299,574</u>	<u>21,101,974</u>
TOTAL		<u>33,687,401</u>	<u>20,901,713</u>
ASSETS			
Current Assets			
Inventories	7	1,349,638	243,974
Cash and bank balances	8	1,541,763	709,739
Short term loans and advances	9	29,753,000	19,948,000
Other current assets	10	1,043,000	-
		<u>33,687,401</u>	<u>20,901,713</u>
TOTAL		<u>33,687,401</u>	<u>20,901,713</u>

Significant Accounting Policies 1

The accompanying notes are an integral part of the financial statements

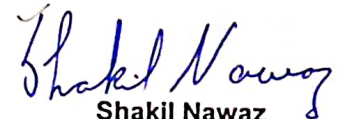
As per our report of even date
For B. Islam & Co.
Chartered Accountants
Registration No. 325772E



Md. Bajlul Islam
Partner
Membership No. 063304
UDIN- 22063304BEGAPD6749
Kolkata-700039
Dated : 30th September, 2022



For and behalf of
NAWAZ BUILDERS PRIVATE LIMITED



Shakil Nawaz
Director
(DIN : 08070020)



Sakila Bagum
Director
(DIN : 08069988)

NAWAZ BUILDERS PRIVATE LIMITED

(CIN: U74999WB2018PTC224740)

STATEMENT OF PROFIT & LOSS YEAR ENDED 31ST MARCH 2022

<u>Particulars</u>	<u>Note</u>	<u>For the year ended</u>	<u>For the year ended</u>
		<u>31.03.2022</u>	<u>31.03.2021</u>
		<u>Rs.</u>	<u>Rs.</u>
REVENUE			
Revenue from operations	11	-	-
Other income		-	-
		<u>-</u>	<u>-</u>
EXPENSES			
Construction expenses	12	-	-
Finance cost	13	-	-
Changes in inventories of work in progress	14	(1,105,664)	-
Other expenses	15	1,517,576	54,320
		<u>411,912</u>	<u>54,320</u>
Profit before tax		(411,912)	(54,320)
Tax Expense			
Current tax		-	-
Deferred tax		-	-
Profit/ (Loss) after tax for the year		(411,912)	(54,320)
Earning Per equity share [par value of share Rs.10/-]	17		
Computed on the basis of total profit for the year			
Basic & Diluted EPS			-

Significant Accounting Policies

1

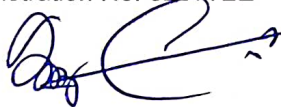
The accompanying notes are an integral part of the financial statements

As per our report of even date

For B. Islam & Co.

Chartered Accountants

Registration No. 325772E

**Md. Bajlul Islam**

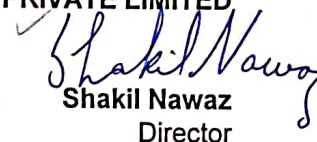
Partner

Membership No. 063304

UDIN- 22063304BEGAPD6749

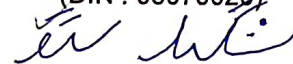
Kolkata-700039

Dated : 30th September, 2022

**For and behalf of**
NAWAZ BUILDERS PRIVATE LIMITED**Shakil Nawaz**

Director

(DIN : 08070020)

**Sakila Bagum**

Director

(DIN : 08069988)

NAWAZ BUILDERS PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

1 SIGNIFICANT ACCOUNTING POLICIES

A *Basis of preparation*

The Company is a Small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards (AS) notified under the Companies Act, 1956. Accordingly, the Company has complied with the Accounting Standards as applicable to an SMC.

B *Use of estimates*

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

C *Valuation of Inventories*

Inventories are valued at lower of cost and net realisable value. The cost of construction materials is determined on the basis of weighted average method. Construction work in progress includes direct attributable costs and appropriate share of indirect costs attributable to construction.

D *Investments*

Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long-term investments. Current investments are carried at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

E *Revenue recognition*

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

Interest: Revenue is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

Dividend: Income is recognised when the shareholders right to receive payment is established by the Balance Sheet date.

F *Taxes on income*

Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act 1961. Deferred income tax reflects the impact of current years' timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognized only to the extent there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

G *Borrowing Cost*

Borrowing costs relating to acquisition/ construction of qualifying assets are capitalized until the time all substantial activities necessary to prepare the qualifying assets for their intended use are complete and commercially stabilized. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. Other borrowing costs are expensed in the period in which they are incurred.



NAWAZ BUILDERS PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

H Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit/ (loss) for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares. However the effects of antidilutive potential equity shares are ignored in calculating diluted earnings per share.

I Provisions, contingent liabilities and contingent assets

A provision is recognized when an enterprise has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

Contingent Liabilities are not recognised but are disclosed in the notes. Contingent Assets are neither recognised nor disclosed in the financial statements.

J Cash and cash equivalents

Cash and cash equivalents includes cash on hand, demand deposits with banks, other short-term highly liquid investments, if any with original maturities of three months or less.



NAWAZ BUILDERS PRIVATE LIMITED
(CIN: U74999WB2018PTC224740)
NOTES TO THE FINANCIAL STATEMENTS

	<u>As at</u> <u>31.03.2022</u> <u>Rs.</u>	<u>As at</u> <u>31.03.2021</u> <u>Rs.</u>
2 SHARE CAPITAL		
2A Authorised, Issued, Subscribed and paid-up share capital and par value per share		
<u>Authorised Share Capital</u>		
100,000 (NIL) Equity Shares of Rs. 10/- each	1,000,000	1,000,000
<u>Issued, Subscribed and Paid-up.</u>		
10,000 (NIL) Equity Shares of Rs. 10/- each fully paid-up	100,000	100,000
	<u>100,000</u>	<u>100,000</u>

	<u>As at 31.03.2022</u>		<u>As at 31.03.2021</u>	
	<u>Nos.</u>	<u>Rs.</u>	<u>Nos.</u>	<u>Rs.</u>
2B Reconciliation of number of equity shares outstanding at the beginning and at the end of the year				
Equity shares outstanding at the beginning	10,000	100,000	10,000	100,000
Equity shares outstanding at the end	10,000	100,000	10,000	100,000

2C Terms/rights attached to equity shares

The company has one class of equity shares having a par value of Rs.10/- per share. Each shareholder is eligible for one vote per share held. The dividend if proposed by the Board of Directors shall be subject to the approval of the shareholders in the ensuing Annual General Meeting, except in the case of interim dividend.

2D Shareholders holding more than 5 % equity shares

<u>Sl No.</u>	<u>Name of the shareholders</u>	<u>As at 31.03.2022</u>		<u>As at 31.03.2021</u>	
		<u>No. of shares</u>	<u>% of holding</u>	<u>No. of shares</u>	<u>% of holding</u>
1	Shakil Nawaz	5,000	50%	5,000	50%
2	Sakila Bagum	4,700	47%	4,700	47%

3 RESERVES AND SURPLUS

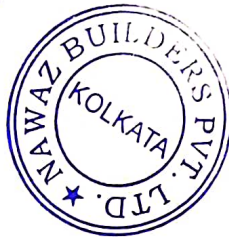
General Reserve

	<u>As at</u> <u>31.03.2022</u> <u>Rs.</u>	<u>As at</u> <u>31.03.2021</u> <u>Rs.</u>
Balance as at the beginning of the year	-	-
Balance as at the end of the year	-	-

Surplus / (Deficit) in statement of Profit and Loss

	<u>As at</u> <u>31.03.2022</u> <u>Rs.</u>	<u>As at</u> <u>31.03.2021</u> <u>Rs.</u>
Balance as at beginning of the year	(300,261)	(245,942)
Add: Profit/(Loss) for the year	(411,912)	(54,320)
Balance as at the end of the year	<u>(712,173)</u>	<u>(300,261)</u>
	<u>(712,173)</u>	<u>(300,261)</u>

Shakil Nawaz



NAWAZ BUILDERS PRIVATE LIMITED
(CIN: U74999WB2018PTC224740)
NOTES TO THE FINANCIAL STATEMENTS

	<u>As at</u> <u>31.03.2022</u> <u>Rs.</u>	<u>As at</u> <u>31.03.2021</u> <u>Rs.</u>
4 <u>SHORT TERM BORROWINGS</u>		
Unsecured		
Loans repayable on demand	29,267,074	21,081,974
Borrowings	<u>29,267,074</u>	<u>21,081,974</u>
5 <u>TRADE PAYABLES</u>		
Total outstanding dues of micro enterprises and small enterprises		-
Total outstanding dues of creditors other than micro enterprises and small enterprises (refer note 15)		-
	<u>-</u>	<u>-</u>
6 <u>OTHER CURRENT LIABILITIES</u>		
Advance from customers	5,012,500	-
Audit fees payable	5,000	5,000
Other payables	15,000	15,000
	<u>5,032,500</u>	<u>20,000</u>
7 <u>INVENTORIES</u>		
(At lower of cost and net realisable value)		
Work-in-Progress *	1,349,638	243,974
	<u>1,349,638</u>	<u>243,974</u>
* Represents land under development		
8 <u>CASH AND BANK BALANCES</u>		
Cash and cash equivalents		
Cash on hands	18,000	18,000
Balance in current account with banks	1,523,763	691,739
	<u>1,541,763</u>	<u>709,739</u>
9 <u>SHORT TERM LOANS AND ADVANCES</u>		
(Unsecured, considered good, unless otherwise stated)		
Loans and advances to others		
Advance recoverable in cash or in kind or for value to be received	1,568,000	78,000
Security Deposits (against land development rights)	28,185,000	19,870,000
	<u>29,753,000</u>	<u>19,948,000</u>
10 <u>OTHER CURRENT ASSETS</u>		
Deferred advertisement expenses	1,043,000	-
	<u>1,043,000</u>	<u>-</u>

Shahid Nawaz



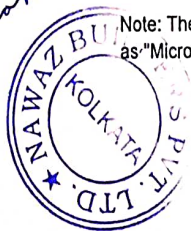
NAWAZ BUILDERS PRIVATE LIMITED
(CIN: U74999WB2018PTC224740)
NOTES TO THE FINANCIAL STATEMENTS

	<u>Year ended</u> <u>31.03.2022</u>	<u>Year ended</u> <u>31.03.2021</u>
	<u>Rs.</u>	<u>Rs.</u>
11 REVENUE FROM OPERATIONS		
Other income	-	-
12 CONSTRUCTION EXPENSES		
Stamp duty	-	-
13 FINANCE COST		
Interest expense	-	-
14 CHANGES IN INVENTORIES OF		
Work-In-Progress		
Opening stock	243,974	243,974
Closing stock	1,349,638	243,974
	<u>(1,105,664)</u>	<u>-</u>
15 OTHER EXPENSES		
Bank charges	1,100	18
Salaries	211,570	19,500
Duties and taxes	398,564	10,740
Payment to the auditor		
As Auditor	5,000	5,000
Accounting and other charges	15,000	15,000
Advocate fees	58,500	-
Brokerage and Commission	187,000	-
Directors Remuneration	70,000	-
Electricity Charges	25,556	-
Internet charges	3,471	-
Project Architech fees	275,000	-
Rent Paid	245,100	-
General expenses	21,715	1,003
Miscellaneous expenses	-	3,059
	<u>1,517,576</u>	<u>54,320</u>

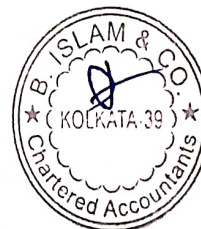
16 Dues to Suppliers registered under The Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act) are:

Sl No	Particulars	31.03.2022	31.03.2021
1	The principal amount remaining unpaid to any supplier as at the year end	-	-
	The interest remaining unpaid to any supplier as at the year end	-	-
2	Principal amounts paid to suppliers beyond the appointed day during the year.	-	-
	Interest paid under Section 16 of the MSMED Act, to suppliers during the year.	-	-
	The amount of interest due and payable for the year of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act, 2006	-	-
3	The amount of interest accrued and remaining unpaid at the end of the year	-	-
4	The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act, 2006.	-	-

Shahid Nawaz



Note: The information has been given in respect of such vendors to the extent they could be identified as "Micro, Small & Medium" enterprises on the basis of information available with the Company.



Note 17: Additional Regulatory Information

(I) Borrowing secured against current assets

The Company has not made any borrowings from banks and financial institutions.

(II) Wilful defaulter

The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

(III) Relationship with struck off companies

The Company has no transactions with the companies struck off under Companies Act, 2013 or Companies Act, 1956.

(IV) Compliance with number of layers of companies

The Company has not compliance with regard to the number of layers of companies prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

(V) Compliance with approved scheme(s) of arrangements

The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.

(VI) Utilisation of borrowed funds and share premium

The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the group (Ultimate Beneficiaries) or

b) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries

The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the group shall:

a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

b) provide any guarantee, security or the like on behalf of the ultimate beneficiaries

(VII) Undisclosed Income

There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.

(VIII) Corporate Social Responsibility

The Company is not covered under section 135 of the companies Act 2013 and rules made thereunder.

(IX) Details of crypto currency or virtual currency

The Company has not traded or invested in crypto currency or virtual currency during the current or previous year.

(X) Valuation of PP&E, Intangible asset and Investment property

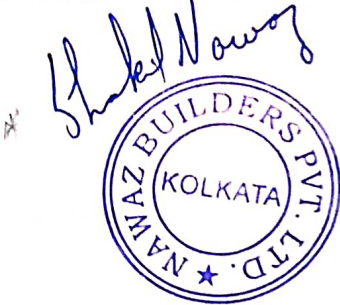
The Company does not hold any property, plant and equipment, intangible asset and investment property during the current year and previous year

(XI) Benami Property

No proceedings have been initiated on or are pending against the group for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereafter.

(XII) Financial Ratios

The company is at the initial phase of its operations and there has been no significant operations in the previous year and the current year. Hence the parameters required for calculations of financial ratios are not readily available.



NAWAZ BUILDERS PRIVATE LIMITED
(CIN: U74999WB2018PTC224740)

NOTES TO THE FINANCIAL STATEMENTS

Note 18: Earnings per share

Earnings per share are considered in ascertaining the Company's EPS comprises the profit/loss available for shareholders (i.e. profit/loss after tax and statutory/regulatory appropriations). The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the year.

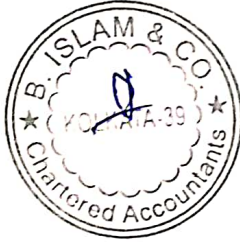
Particulars	As at	As at
	31st March, 2022	31st March, 2021
<u>Basic & Diluted</u>		
Net profit / (loss) for the year from continuing operations	(411,912.00)	(54,319.70)
Weighted average number of equity shares @ Rs. 10 each	10,000	10,000
Earnings per share from continuing operations - Basic (Rs.)	(41.19)	(5.43)

Note-19 The Company has no employees on its roll and hence, the Provisions of the Payment of Gratuity Act 1972, Employees Provident Fund and Misc Provisions Act 1952 and Employees State Insurance Act 1948 are not applicable to the company.

Note- 20 Previous year's figures have been regrouped/ rearranged wherever necessary to confirm to this year's classification.

As per our report of even date
For B. Islam & Co.
Chartered Accountants
Registration No. 325772E

Md. Bajlul Islam
Partner
Membership No. 063304
UDIN- 22063304BEGAPD6749
Kolkata-700039
Dated : 30th September, 2022



For and behalf of
NAWAZ BUILDERS PRIVATE LIMITED

Shakil Nawaz
Shakil Nawaz
Director

(DIN : 08070020)

Sakila Bagum

Sakila Bagum
Director

(DIN : 08069988)